

Mexico City, April 26<sup>th</sup>, 2017

## S&P Dow Jones Indices (S&P DJI) and the Mexican Stock Exchange (Bolsa Mexicana de Valores BMV) announce methodology changes to the BMV Indices

**MEXICO, April 26, 2017:** S&P Dow Jones Indices (S&P DJI) and the Mexican Stock Exchange (BMV) today announced the following methodology changes to the BMV Indices. The changes will become effective on the date specified in the below table.

	<b>New Methodology</b>	<b>Effective Date</b>
<b>Capital Repayments</b>	When declared in lieu of an ordinary dividend and is consistent with historical patterns for both amount and frequency, its treated as an ordinary cash dividend.	June 5, 2017
<b>Spin offs</b>	For index implementation, a spun-off entity is added to all indices of which the parent is a constituent, at a zero price at the market close of the day before the ex-date. There is no divisor change. All key attributes of the spun-off company are the same as the parent's at the time of addition. For more information please refer to the S&P DJI Equity Indices Policies & Practices Methodology located <a href="#">here</a> .	June 5, 2017
<b>Dividends for U.S. Listings</b>	Gross dividends will be reinvested for gross total return indices.	June 5, 2017
<b>Dividend Conversion</b>	The Valmer Spot Rate captured at 13:30 Mexico time will be used for dividend conversion in the event that a constituent pays a dividend in an currency different from the Mexican peso (MXN)..	June 5, 2017
<b>Rebalance Reference Dates</b>	All indices will use the last business day two months prior to the rebalance effective date as the rebalance reference date. (For example, the reference date for IPC will be the last business day in July which is the same reference date that was used for the September 2016 rebalance)	September 2017 Rebalance

# S&P Dow Jones Indices

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<b>Pro-forma Schedule and Pricing Reference Dates during Rebalance</b>	Index shares are assigned based on prices two business days prior to the proforma date and pro-forma files are provided five business days in advance of the rebalance effective date (IPC is an exception with 10 days advance notice during the September rebalance period).	June 5, 2017
<b>Float factors</b>	Any float factor changes that result from the annual float review will be implemented annually with the September rebalance. The rebalance effective date for the September 2017 rebalance is at the open of trading on Monday, September 18, 2017.	June 5, 2017
<b>Shares Outstanding</b>	Company shares outstanding will be aligned to match S&P DJI share counts starting with the September 2017 Rebalance.	September 2017 Rebalance
<b>Real Time Calculations</b>	Consistent with international standards, S&P DJI will only use actual trades for intraday real time index calculations.	June 5, 2017
<b>IPC CompMx IPC LargeCap IPC MidCap IPC SmallCap</b>	As a follow up to the previous announcement sent on November 24, 2016, the methodology changes announced will become effective at the open on Monday, June 19, 2017.	June 2017 Rebalance
<b>Bursa Optimo IPC CompMx IPC LargeCap IPC MidCap IPC SmallCap China SX20 Mexico-Brazil BMV-Brasil 15 BMV FIBRAS BMV RENTABLE</b>	These indices are Modified Market Capitalization Weighted Indices for index calculation purposes. A modified market cap weighted index is one where index constituents have a user-defined weight in the index. Between index rebalancings, corporate actions that result in changes to a constituents shares outstanding or IWF will have no effect on index weights. To neutralize the impact, an additional weight factor (AWF) is assigned to the applicable constituent in order to maintain constant index share counts before and after the event. For more information on Modified Market Capitalization Weighted Indices, please refer to the S&P DJI Index Mathematics Methodology located <a href="#">here</a> .	June 5, 2017

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## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

## About BMV

BMV Group is a fully integrated Exchange Group that operates cash, listed derivatives and OTC markets for multiple asset classes, including equities, fixed income and exchange traded funds, as well as custody, clearing and settlement facilities and data products for the local and international financial community.

## FOR MORE INFORMATION:

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